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Toronto and Region
Conservation
Authority

2026
Preliminary Budget

June 2025

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Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 YTD	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	19,622,000	19,064,000	19,064,317	558,000	2.9%
Capital levy	56,530,300	61,441,000	47,947,016	(4,910,700)	-8.0%
Contract services	46,078,000	49,320,000	1,971,245	(3,242,000)	-6.6%
Grants	470,000	241,000	99,999	229,000	95.0%
Provincial/Federal					
Provincial	3,547,000	3,820,000	846,435	(273,000)	-7.1%
Federal	10,000,000	9,277,000	2,057,687	723,000	7.8%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	27,768,700	28,197,000	5,039,733	(428,300)	-1.5%
Contract services					
Compensation agreements	6,369,000	5,914,000	852,192	455,000	7.7%
Corporate and other	7,271,000	7,226,000	946,628	45,000	0.6%
Rent and property interests	3,255,000	3,186,000	1,277,414	69,000	2.2%
Fundraising					
Donations	423,000	171,000	122,405	252,000	147.4%
Toronto and Region Conservation Foundation	2,127,000	2,605,000	-	(478,000)	-18.3%
Investment income	2,500,000	2,310,000	2,120	190,000	8.2%
Sundry	-	2,000	190	(2,000)	-100.0%
Total Revenue	185,961,000	192,774,000	80,227,381	(6,813,000)	-3.5%

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Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Expenditures					
Watershed Studies and Strategies					
Watershed Planning and Reporting	1,352,000	1,319,000	412,752	33,000	2.5%
Climate Science	884,000	1,358,000	225,397	(474,000)	-34.9%
	<u>2,236,000</u>	<u>2,677,000</u>	<u>638,149</u>	<u>(441,000)</u>	<u>-16.5%</u>
Water Risk Management					
Water Resource Science	3,783,000	4,148,000	956,696	(365,000)	-8.8%
Erosion Management	42,892,000	41,859,000	6,387,054	1,033,000	2.5%
Flood Management	6,332,500	5,225,000	1,319,047	1,107,500	21.2%
	<u>53,007,500</u>	<u>51,232,000</u>	<u>8,662,797</u>	<u>1,775,500</u>	<u>3.5%</u>
Regional Biodiversity					
Biodiversity Monitoring	2,027,000	1,977,000	494,357	50,000	2.5%
Ecosystem Management Research and Directions	11,034,000	10,764,000	1,886,965	270,000	2.5%
Forest Management	1,542,000	1,504,000	261,694	38,000	2.5%
Restoration and Regeneration	20,587,000	20,280,000	3,371,633	307,000	1.5%
	<u>35,190,000</u>	<u>34,525,000</u>	<u>6,014,649</u>	<u>665,000</u>	<u>1.9%</u>
Greenspace Securement and Management					
Greenspace Securement	652,000	798,000	97,406	(146,000)	-18.3%
Greenspace Management	8,348,000	10,737,000	1,489,508	(2,389,000)	-22.3%
Rental Properties	1,600,000	2,003,000	359,388	(403,000)	-20.1%
	<u>10,600,000</u>	<u>13,538,000</u>	<u>1,946,302</u>	<u>(2,938,000)</u>	<u>-21.7%</u>
Tourism and Recreation					
Waterfront Parks	8,454,600	10,977,000	251,914	(2,522,400)	-23.0%
Conservation Parks	7,243,300	7,229,000	990,415	14,300	0.2%
Trails	3,900,000	4,832,000	447,310	(932,000)	-19.3%
Bathurst Glen Golf Course	1,552,000	1,514,000	201,705	38,000	2.5%
Black Creek Pioneer Village	4,121,000	4,020,000	1,128,591	101,000	2.5%
Events and Festivals	572,000	559,000	292,959	13,000	2.3%
	<u>25,842,900</u>	<u>29,131,000</u>	<u>3,312,894</u>	<u>(3,288,100)</u>	<u>-11.3%</u>
Planning and Development Review					
Development Planning and Regulation Permitting	9,222,000	9,807,000	2,263,407	(585,000)	-6.0%
Environmental Assessment Planning and Permitting	6,193,000	7,686,000	1,477,705	(1,493,000)	-19.4%
Policy Development and Review	906,000	888,000	232,319	18,000	2.0%
	<u>16,321,000</u>	<u>18,381,000</u>	<u>3,973,431</u>	<u>(2,060,000)</u>	<u>-11.2%</u>
Education and Outreach					
School Programs	9,589,800	9,409,000	1,997,934	180,800	1.9%
Newcomer Services	1,412,000	1,385,000	337,990	27,000	1.9%
Family and Community Programs	1,375,000	1,430,000	277,651	(55,000)	-3.8%
	<u>12,376,800</u>	<u>12,224,000</u>	<u>2,613,575</u>	<u>152,800</u>	<u>1.3%</u>
Sustainable Communities					
Living City Transition Program	6,315,000	5,756,000	1,291,661	559,000	9.7%
Community Engagement	3,267,000	3,960,000	562,573	(693,000)	-17.5%
	<u>9,582,000</u>	<u>9,716,000</u>	<u>1,854,234</u>	<u>(134,000)</u>	<u>-1.4%</u>
Corporate Services					
Financial Management	4,400,000	4,424,000	991,318	(24,000)	-0.5%
Corporate Management and Governance	12,935,000	13,122,000	5,498,769	(187,000)	-1.4%
Human Resources	2,718,000	2,651,000	939,798	67,000	2.5%
Corporate Communications	1,777,000	1,742,000	406,744	35,000	2.0%
Information Infrastructure and Management	3,950,000	4,039,000	1,192,992	(89,000)	-2.2%
Project Recoveries	(4,975,229)	(4,418,000)	(798,501)	(557,229)	12.6%
Vehicles and Equipment	-	(56,000)	69,679	56,000	-100.0%
	<u>20,804,771</u>	<u>21,504,000</u>	<u>8,300,799</u>	<u>(699,229)</u>	<u>-3.3%</u>
Total Expenditures	<u>185,960,971</u>	<u>192,928,000</u>	<u>37,316,830</u>	<u>(6,967,029)</u>	<u>-3.6%</u>
Net Surplus (Deficit)	<u>29</u>	<u>(154,000)</u>	<u>42,910,546</u>	<u>154,000</u>	<u>-100.0%</u>
Reserves	-	153,000	-	(153,000)	-100.0%
Net Budget	<u>29</u>	<u>(1,000)</u>	<u>42,910,546</u>	<u>1,000</u>	<u>-100.0%</u>

Toronto and Region Conservation Authority
2026 Preliminary Category Expenditures by Service Area

Service Area	Category 1 Activities	Type Category 2 Activities	Category 3 Activities	TOTAL
Watershed Studies and Strategies				
Watershed Planning and Reporting	949,005	402,995	-	1,352,000
Climate Science	69,505	651,750	162,744	884,000
Water Risk Management				
Water Resource Science	1,525,239	2,257,761	-	3,783,000
Erosion Management	20,948,151	21,872,122	71,727	42,892,000
Flood Management	5,423,066	909,434	-	6,332,500
Regional Biodiversity				
Biodiversity Monitoring	35,968	1,991,032	-	2,027,000
Ecosystem Management Research and Direction	-	11,034,000	-	11,034,000
Forest Management	1,182,827	338,674	20,500	1,542,000
Restoration and Regeneration	350,678	19,585,920	650,402	20,587,000
Greenspace Securement and Management				
Greenspace Securement	150,336	-	501,664	652,000
Greenspace Management	790,704	2,562,406	4,994,890	8,348,000
Rental Properties	-	-	1,600,000	1,600,000
Tourism and Recreation				
Waterfront Parks	-	8,450,237	4,363	8,454,600
Conservation Parks	1,578,299	254,766	5,410,235	7,243,300
Trails	638,442	3,140,489	121,070	3,900,000
Bathurst Glen Golf Course	-	-	1,552,000	1,552,000
The Village at Black Creek	1,630,316	61,766	2,428,918	4,121,000
Events and Festivals	-	-	572,000	572,000
Planning and Development Review				
Development Planning Regulation Permitting	9,222,000	-	-	9,222,000
Environmental Assessment Planning Regulation Permitting	5,219,859	973,141	-	6,193,000
Policy Development and Review	906,000	-	-	906,000
Education and Outreach				
School Programs	894,702	8,176,909	518,189	9,589,800
Newcomer Services	-	171,318	1,240,682	1,412,000
Family and Community Programs	-	433,115	941,885	1,375,000
Sustainable Communities				
Living City Transition Program	-	6,315,000	-	6,315,000
Community Engagement	-	3,101,993	165,007	3,267,000
Corporate Services				
Financial Management	4,248,631	151,369	-	4,400,000
Corporate Management and Governance	12,755,095	-	179,905	12,935,000
Human Resources	2,605,220	-	112,780	2,718,000
Corporate Communications	1,630,107	146,893	-	1,777,000
Information Infrastructure and Management	3,950,000	-	-	3,950,000
Vehicles and Equipment	-	-	-	-
Project Recoveries	-	-	(4,975,229)	4,975,229
Total Expenditures	76,704,149	92,983,089	16,273,733	185,960,971

Toronto and Region Conservation Authority
2026 Revenue Source by Service Area

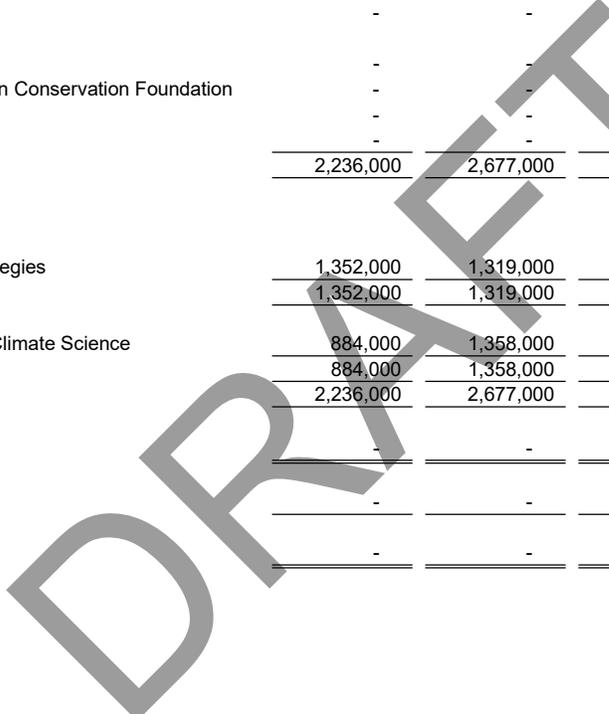
Service Area	Source			TOTAL
	Municipal	Provincial/ Federal	TRCA Generated	
Watershed Studies and Strategies				
Watershed Planning and Reporting	1,068,000	-		1,068,000
Climate Science	933,000	235,000	-	1,168,000
Water Risk Management				
Water Resource Science	1,602,000	-		1,602,000
Erosion Management	29,463,500	5,376,000	157,000	34,996,500
Flood Management	15,408,500	1,000,000		16,408,500
Regional Biodiversity				
Biodiversity Monitoring	1,434,000	342,000	4,400,000	6,176,000
Ecosystem Management Research and Direction	5,196,000	500,000	100,000	5,796,000
Forest Management	1,822,000	604,000	500,000	2,926,000
Restoration and Regeneration	13,856,000	700,000	5,736,000	20,292,000
Greenspace Securement and Management				
Greenspace Securement	100,000	-	-	100,000
Greenspace Management	5,078,000	500,000	1,700,000	7,278,000
Rental Properties	-	-	3,222,000	3,222,000
Tourism and Recreation				
Waterfront Parks	9,577,000	133,000	193,900	9,903,900
Conservation Parks	1,140,000	200,000	6,300,000	7,640,000
Trails	2,387,000	-	300,000	2,687,000
Bathurst Glen Golf Course	-	-	1,500,000	1,500,000
The Village at Black Creek	1,112,000	200,000	1,800,000	3,112,000
Events and Festivals	-	-	1,000,000	1,000,000
Planning and Development Review				
Development Planning Regulation Permitting	890,000		8,306,000	9,196,000
Environmental Assessment Planning Regulation Permitting	2,380,000	850,000	3,000,000	6,230,000
Policy Development and Review	895,000		-	895,000
Education and Outreach				
School Programs	3,032,000	1,100,000	5,461,800	9,593,800
Newcomer Services	542,000	1,200,000	20,000	1,762,000
Family and Community Programs	171,000	50,000	800,000	1,021,000
Sustainable Communities				
Living City Transition Program	3,568,000	507,000	1,367,000	5,442,000
Community Engagement	3,140,000	-	1,000,000	4,140,000
Corporate Services				
Financial Management	2,268,200	50,000	2,445,000	4,763,200
Corporate Management and Governance	8,039,100	-	200,000	8,239,100
Human Resources	2,876,000	-	200,000	3,076,000
Corporate Communications	1,520,000	-	-	1,520,000
Information Infrastructure and Management	3,202,000	-	5,000	3,207,000
Vehicles and Equipment	-	-	-	-
Project Recoveries	-	-	-	-
Total Revenues	122,700,300	13,547,000	49,713,700	185,961,000

Toronto and Region Conservation Authority
 2026 Preliminary Basis of Apportionment - General Levy

Region	Matching Levy	CVA %	Matching Non-Levy	CVA (Per Prov)	Matching + Non-Matching Levy	Property Tax Adjustment	Total Required Payment	Actual Municipal Payment	Non-CVA	Actual Municipal %
Adjala - Tosorontio	32	0.01%	1,482	0.008%	1,513	-	1,513	1,513	-	0.01%
Durham	11,823	2.96%	555,599	2.958%	567,422	110,225	677,647	700,000	22,353	3.57%
Toronto	256,036	64.06%	12,031,577	64.058%	12,287,613	5,387	12,293,000	12,293,000	-	62.65%
Mono	25	0.01%	1,184	0.006%	1,209	544	1,753	1,753	-	0.01%
Peel	43,381	10.85%	2,038,533	10.854%	2,081,914	90,893	2,172,807	2,173,500	693	11.08%
York	88,395	22.12%	4,153,814	22.116%	4,242,209	209,750	4,451,959	4,452,000	41	22.69%
	399,692	100.00%	18,782,189	100.00%	19,181,881	416,798	19,598,679	19,621,766	23,087	100.00%

Toronto and Region Conservation Authority
 2026 Preliminary Operating and Capital Budget - Watershed Studies and Strategies

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	375,000	336,000	336,000	39,000	11.6%
Capital levy	1,626,000	2,048,000	2,041,000	(422,000)	-20.6%
Contract services	-	65,000	-	(65,000)	-100.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	71,000	69,000	120,504	2,000	2.9%
Federal grants	164,000	159,000	-	5,000	3.1%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	-	-	-	-	0.0%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	-	-	-	-	0.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	<u>2,236,000</u>	<u>2,677,000</u>	<u>2,497,504</u>	<u>(441,000)</u>	<u>-16.5%</u>
Expenditures					
Watershed Planning and Reporting					
Watershed Plans and Strategies	1,352,000	1,319,000	412,752	33,000	2.5%
	<u>1,352,000</u>	<u>1,319,000</u>	<u>412,752</u>	<u>33,000</u>	<u>2.5%</u>
Climate Science					
Emerging and Integrative Climate Science	884,000	1,358,000	225,397	(474,000)	-34.9%
	<u>884,000</u>	<u>1,358,000</u>	<u>225,397</u>	<u>(474,000)</u>	<u>-34.9%</u>
Total Expenditures	<u>2,236,000</u>	<u>2,677,000</u>	<u>638,149</u>	<u>(441,000)</u>	<u>-16.5%</u>
Net Surplus (Deficit)	<u>-</u>	<u>-</u>	<u>1,859,354</u>	<u>-</u>	<u>0.0%</u>
Reserves	-	-	-	-	0.0%
Net Budget	<u>-</u>	<u>-</u>	<u>1,859,354</u>	<u>-</u>	<u>0.0%</u>



Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget - Water Risk Management

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	1,127,500	1,100,000	1,100,000	27,500	2.5%
Capital levy	20,034,000	19,302,000	15,322,000	732,000	3.8%
Contract services	25,313,000	24,576,000	954,267	737,000	3.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	777,000	762,000	-	15,000	2.0%
Federal grants	5,599,000	5,489,000	1,999,995	110,000	2.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	34,000	33,000	9,005	1,000	3.0%
Contract services					
Compensation agreements	8,000	8,000	-	-	0.0%
Corporate and other	115,000	113,000	5,700	2,000	1.8%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	53,007,500	51,383,000	19,390,967	1,624,500	3.2%
Expenditures					
Water Resource Science					
Groundwater Strategies	750,000	732,000	-	18,000	2.5%
Source Water Protection Strategy	92,000	90,000	36,383	2,000	2.2%
Regional Monitoring - Water	633,000	618,000	194,353	15,000	2.4%
Stormwater Management Strategies	2,000,000	2,408,000	618,931	(408,000)	-16.9%
Flood Plain Mapping	308,000	300,000	107,030	8,000	2.7%
	3,783,000	4,148,000	956,697	(365,000)	-8.8%
Erosion Management					
Capital Works	41,200,000	40,209,000	6,238,437	991,000	2.5%
Hazard Monitoring	1,692,000	1,651,000	148,617	41,000	2.5%
	42,892,000	41,860,000	6,387,054	1,032,000	2.5%
Flood Management					
Flood Forecasting and Warning	773,000	754,000	173,827	19,000	2.5%
Flood Risk Management	3,708,500	2,665,000	653,704	1,043,500	39.2%
Flood Infrastructure and Operations	1,851,000	1,806,000	491,516	45,000	2.5%
	6,332,500	5,225,000	1,319,047	1,107,500	21.2%
Total Expenditures	53,007,500	51,233,000	8,662,798	1,774,500	3.5%
Net Surplus (Deficit)	-	151,000	10,728,170	(151,000)	-100.0%
Reserves	-	-	-	-	0.0%
Net Budget	-	151,000	10,728,170	(151,000)	-100.0%

Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget - Regional Biodiversity

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	138,000	136,000	136,000	2,000	1.5%
Capital levy	8,479,000	9,257,000	8,558,100	(778,000)	-8.4%
Contract services	13,575,000	12,687,000	775,057	888,000	7.0%
Grants	116,000	114,000	22,241	2,000	1.8%
Provincial/Federal					
Provincial grants	371,000	364,000	114,782	7,000	1.9%
Federal grants	1,775,000	1,740,000	24,387	35,000	2.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	23,000	23,000	-	-	0.0%
Contract services					
Compensation agreements	6,276,000	5,811,000	852,192	465,000	8.0%
Corporate and other	4,400,000	4,408,000	699,335	(8,000)	-0.2%
Rent and property interests	-	-	34,115	-	0.0%
Fundraising					
Donations	2,000	-	17,699	2,000	0.0%
Toronto and Region Conservation Foundation	35,000	34,000	-	1,000	2.9%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	35,190,000	34,574,000	11,233,908	616,000	1.8%
Expenditures					
Biodiversity Monitoring					
Regional Monitoring - Biodiversity	977,000	953,000	187,863	24,000	2.5%
Activity Based Monitoring	590,000	576,000	110,389	14,000	2.4%
Terrestrial Inventory and Assessment	308,000	300,000	151,830	8,000	2.7%
Waterfront Monitoring	152,000	148,000	44,276	4,000	2.7%
	<u>2,027,000</u>	<u>1,977,000</u>	<u>494,358</u>	<u>50,000</u>	<u>2.5%</u>
Ecosystem Management Research and Directions					
Aquatic System Priority Planning	360,000	351,000	66,402	9,000	2.6%
Terrestrial (and Integrated) Ecosystem Management	1,992,000	1,943,000	642,170	49,000	2.5%
Restoration Opportunities Bank	8,682,000	8,470,000	1,178,392	212,000	2.5%
	<u>11,034,000</u>	<u>10,764,000</u>	<u>1,886,964</u>	<u>270,000</u>	<u>2.5%</u>
Forest Management					
Managed Forest Tax Incentive Planning	10,000	10,000	-	-	0.0%
Hazard Tree Management	898,000	876,000	142,084	22,000	2.5%
Invasive Species Management	227,000	221,000	29,308	6,000	2.7%
Forest Management Operations	407,000	397,000	90,302	10,000	2.5%
	<u>1,542,000</u>	<u>1,504,000</u>	<u>261,694</u>	<u>38,000</u>	<u>2.5%</u>
Restoration and Regeneration					
Propagation and Sale of Plants	149,000	145,000	286,125	4,000	2.8%
Inland and Lakefill Soil Management	575,000	561,000	68,502	14,000	2.5%
Shoreline Restoration	1,139,000	1,111,000	482,561	28,000	2.5%
Wetlands	6,163,000	6,209,000	1,452,494	(46,000)	-0.7%
Riparian and Flood Plain Restoration	427,000	417,000	78,073	10,000	2.4%
Natural Channel and Stream Restoration	1,246,000	1,216,000	48,005	30,000	2.5%
Terrestrial Planting	2,390,000	2,332,000	297,174	58,000	2.5%
Wildlife Habitat Management	900,000	878,000	136,634	22,000	2.5%
Compensation Restoration	5,541,000	5,406,000	197,132	135,000	2.5%
Watershed Restoration	2,057,000	2,007,000	324,933	50,000	2.5%
	<u>20,587,000</u>	<u>20,282,000</u>	<u>3,371,633</u>	<u>305,000</u>	<u>1.5%</u>
Total Expenditures	35,190,000	34,527,000	6,014,649	663,000	1.9%
Net Surplus (Deficit)	-	49,000	5,219,259	(49,000)	-100.0%
Reserves	-	-	-	-	0.0%
Net Budget	-	49,000	5,219,259	(49,000)	-100.0%

Toronto and Region Conservation Authority
 2026 Preliminary Operating and Capital Budget - Greenspace Securement and Management

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	616,000	612,000	612,000	4,000	0.7%
Capital levy	2,062,000	2,007,000	2,007,000	55,000	2.7%
Contract services	2,500,000	5,813,000	615	(3,313,000)	-57.0%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	-	-	615	-	0.0%
Federal grants	500,000	777,000	-	(277,000)	-35.6%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	50,000	5,000	4,000	45,000	900.0%
Contract services					
Compensation agreements	70,000	80,000	-	(10,000)	-12.5%
Corporate and other	758,000	743,000	2,549	15,000	2.0%
Rent and property interests	2,602,000	2,551,000	1,184,947	51,000	2.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	1,442,000	1,414,000	-	28,000	2.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	10,600,000	14,002,000	3,811,726	(3,402,000)	-24.3%
Expenditures					
Greenspace Securement					
Greenspace Land Acquisition	188,000	184,000	1,290	4,000	2.2%
Greenspace Planning	464,000	614,000	96,117	(150,000)	-24.4%
	652,000	798,000	97,407	(146,000)	-18.3%
Greenspace Management					
Archaeology	325,000	407,000	70,107	(82,000)	-20.1%
Property Taxes and Insurance	592,000	580,000	297,231	12,000	2.1%
Resource Management Planning	898,000	880,000	69,089	18,000	2.0%
Inventory and Audit	-	-	429	-	0.0%
Implementation	6,500,000	8,838,000	1,050,969	(2,338,000)	-26.5%
Hazard Management	33,000	32,000	1,683	1,000	3.1%
	8,348,000	10,737,000	1,489,508	(2,389,000)	-22.3%
Rental Properties					
Rentals	1,600,000	2,003,000	359,388	(403,000)	-20.1%
	1,600,000	2,003,000	359,388	(403,000)	-20.1%
Total Expenditures	10,600,000	13,538,000	1,946,303	(2,938,000)	-21.7%
Net Surplus (Deficit)	-	464,000	1,865,424	(464,000)	-100.0%
Reserves	-	-	-	-	0.0%
Net Budget	-	464,000	1,865,424	(464,000)	-100.0%

Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget - Tourism and Recreation

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	1,773,000	1,760,000	1,760,000	13,000	0.7%
Capital levy	10,703,000	13,591,000	7,443,145	(2,888,000)	-21.2%
Contract services	1,640,000	2,215,000	20,685	(575,000)	-26.0%
Grants	100,000	-	-	100,000	0.0%
Provincial/Federal					
Provincial grants	322,000	313,000	32,142	9,000	2.9%
Federal grants	211,000	205,000	-	6,000	2.9%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	10,287,900	9,423,000	1,008,571	864,900	9.2%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	14,000	14,000	-	-	0.0%
Rent and property interests	621,000	603,000	55,586	18,000	3.0%
Fundraising					
Donations	71,000	69,000	68,196	2,000	2.9%
Toronto and Region Conservation Foundation	100,000	421,000	-	(321,000)	-76.2%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	25,842,900	28,614,000	10,388,325	(2,771,100)	-9.7%
Expenditures					
Waterfront Parks					
General Maintenance	935,000	912,000	69,211	23,000	2.5%
Park Planning	5,982,100	6,324,000	124,766	(341,900)	-5.4%
Park Development	1,537,500	3,741,000	57,937	(2,203,500)	-58.9%
	8,454,600	10,977,000	251,914	(2,522,400)	-23.0%
Conservation Parks					
Day Use	3,587,500	3,826,000	625,113	(238,500)	-6.2%
Picnics	2,050,000	1,834,000	121,595	216,000	11.8%
Swimming	358,800	361,000	8,542	(2,200)	-0.6%
Fishing	35,000	26,000	11,277	9,000	34.6%
Camping	1,133,000	1,105,000	113,679	28,000	2.5%
Cross Country Skiing	57,000	56,000	102,487	1,000	1.8%
Filming	22,000	21,000	7,723	1,000	4.8%
	7,243,300	7,229,000	990,416	14,300	0.2%
Trails					
Trail Development	3,000,000	3,759,000	329,531	(759,000)	-20.2%
Trail Management	800,000	818,000	82,423	(18,000)	-2.2%
Trail Planning	100,000	255,000	35,357	(155,000)	-60.8%
	3,900,000	4,832,000	447,311	(932,000)	-19.3%
Bathurst Glen Golf Course					
Golf Course	1,552,000	1,514,000	201,705	38,000	2.5%
	1,552,000	1,514,000	201,705	38,000	2.5%
Black Creek Pioneer Village					
Heritage Village	4,121,000	4,020,000	1,128,591	101,000	2.5%
	4,121,000	4,020,000	1,128,591	101,000	2.5%
Events and Festivals					
Kortright	243,000	237,000	149,961	6,000	2.5%
Black Creek Pioneer Village	51,000	50,000	804	1,000	2.0%
Other Facilities	278,000	271,000	142,194	7,000	2.6%
	572,000	558,000	292,959	14,000	2.5%
Total Expenditures	25,842,900	29,130,000	3,312,896	(3,287,100)	-11.3%
Net Surplus (Deficit)	-	(516,000)	7,075,430	516,000	-100.0%
Reserves	-	-	-	-	0.0%
Net Budget	-	(516,000)	7,075,430	516,000	-100.0%

Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget - Planning and Development Review

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	1,915,000	1,883,000	1,883,000	32,000	1.7%
Capital levy	500,000	500,000	500,000	-	0.0%
Contract services	1,750,000	2,664,000	183,573	(914,000)	-34.3%
Grants	-	-	-	-	0.0%
Provincial/Federal					
Provincial grants	850,000	1,212,000	136,645	(362,000)	-29.9%
Federal grants	-	-	-	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	11,106,000	11,851,000	2,521,614	(745,000)	-6.3%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	200,000	272,000	18,256	(72,000)	-26.5%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	-	-	-	-	0.0%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	16,321,000	18,382,000	5,243,088	(2,061,000)	-11.2%
Expenditures					
Development Planning and Regulation Permitting					
Planning	3,708,000	3,635,000	903,980	73,000	2.0%
Permitting	1,414,000	1,386,000	358,374	28,000	2.0%
Enquiries	100,000	220,000	3,580	(120,000)	-54.5%
Technical Services	2,900,000	3,430,000	780,565	(530,000)	-15.5%
Development Enforcement and Compliance	1,100,000	1,137,000	216,909	(37,000)	-3.3%
	9,222,000	9,808,000	2,263,408	(586,000)	-6.0%
Environmental Assessment Planning and Permitting					
Planning (Basic, Servicing Agreements, Master Plans)	1,900,000	3,111,000	498,760	(1,211,000)	-38.9%
Permitting	1,720,000	1,686,000	429,788	34,000	2.0%
Development Enforcement and Compliance	773,000	758,000	144,606	15,000	2.0%
Technical Services	1,800,000	2,131,000	404,552	(331,000)	-15.5%
	6,193,000	7,686,000	1,477,706	(1,493,000)	-19.4%
Policy Development and Review					
Policy	906,000	888,000	232,319	18,000	2.0%
	906,000	888,000	232,319	18,000	2.0%
Total Expenditures	16,321,000	18,382,000	3,973,433	(2,061,000)	-11.2%
Net Surplus (Deficit)	-	1,000	1,269,657	(1,000)	-100.0%
Reserves	-	-	-	-	0.0%
Net Budget	-	1,000	1,269,657	(1,000)	-100.0%

Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget - Education and Outreach

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	800,000	780,000	780,000	20,000	2.6%
Capital levy	2,445,000	2,302,000	2,302,000	143,000	6.2%
Contract services	300,000	294,000	1,908	6,000	2.0%
Grants	200,000	75,000	66,104	125,000	166.7%
Provincial/Federal					
Provincial grants	850,000	798,000	280,584	52,000	6.5%
Federal grants	1,500,000	662,000	29,517	838,000	126.6%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	5,724,800	6,317,000	1,412,280	(592,200)	-9.4%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	75,000	98,000	9,587	(23,000)	-23.5%
Rent and property interests	32,000	31,000	2,766	1,000	3.2%
Fundraising					
Donations	250,000	-	-	250,000	0.0%
Toronto and Region Conservation Foundation	200,000	203,000	-	(3,000)	-1.5%
Investment income	-	-	304	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	12,376,800	11,560,000	4,885,050	816,800	7.1%
Expenditures					
School Programs					
Early Learners	290,000	284,000	88,102	6,000	2.1%
Post Secondary	400,000	345,000	30,794	55,000	15.9%
Elementary	7,899,800	7,916,000	1,687,569	(16,200)	-0.2%
Secondary	1,000,000	863,000	191,469	137,000	15.9%
	<u>9,589,800</u>	<u>9,408,000</u>	<u>1,997,934</u>	<u>181,800</u>	<u>1.9%</u>
Newcomer Services					
Development of Internationally Trained Professionals	1,241,000	1,217,000	286,860	24,000	2.0%
Multicultural Connections Program	171,000	168,000	51,131	3,000	1.8%
	<u>1,412,000</u>	<u>1,385,000</u>	<u>337,991</u>	<u>27,000</u>	<u>1.9%</u>
Family and Community Programs					
Kortright	920,000	984,000	185,306	(64,000)	-6.5%
Other Locations	455,000	446,000	92,345	9,000	2.0%
	<u>1,375,000</u>	<u>1,430,000</u>	<u>277,651</u>	<u>(55,000)</u>	<u>-3.8%</u>
Total Expenditures	12,376,800	12,223,000	2,613,576	153,800	1.3%
Net Surplus (Deficit)	-	(664,000)	2,271,474	664,000	-100.0%
Reserves	-	-	-	-	0.0%
Net Budget	-	(664,000)	2,271,474	664,000	-100.0%

Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget - Sustainable Communities

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	-	-	-	-	0.0%
Capital levy	5,664,000	5,939,000	4,923,500	(275,000)	-4.6%
Contract services	1,000,000	1,006,000	35,140	(6,000)	-0.6%
Grants	44,000	43,000	11,654	1,000	2.3%
Provincial/Federal					
Provincial grants	256,000	251,000	161,163	5,000	2.0%
Federal grants	251,000	246,000	3,788	5,000	2.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	493,000	483,000	82,858	10,000	2.1%
Contract services					
Compensation agreements	15,000	15,000	-	-	0.0%
Corporate and other	1,509,000	1,479,000	166,328	30,000	2.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	100,000	102,000	36,509	(2,000)	-2.0%
Toronto and Region Conservation Foundation	250,000	152,000	-	98,000	64.5%
Investment income	-	-	-	-	0.0%
Sundry	-	-	-	-	0.0%
Total Revenue	9,582,000	9,716,000	5,420,940	(134,000)	-1.4%
Expenditures					
Living City Transition Program					
Sustainable Neighbourhood	1,439,000	1,411,000	283,505	28,000	2.0%
Community Transformation	605,000	593,000	88,467	12,000	2.0%
Partners in Project Green	1,553,000	1,188,000	347,049	365,000	30.7%
Urban Agriculture	400,000	483,000	4,967	(83,000)	-17.2%
Sustainable Technology Evaluation Program	2,068,000	2,027,000	532,449	41,000	2.0%
Climate Consortium	250,000	55,000	35,224	195,000	354.5%
	6,315,000	5,757,000	1,291,661	558,000	9.7%
Community Engagement					
Citizen Based Regeneration	1,800,000	2,464,000	265,566	(664,000)	-26.9%
Stewardship	1,067,000	1,046,000	245,386	21,000	2.0%
Watershed Engagement	400,000	450,000	51,622	(50,000)	-11.1%
	3,267,000	3,960,000	562,574	(693,000)	-17.5%
Total Expenditures	9,582,000	9,717,000	1,854,235	(135,000)	-1.4%
Net Surplus (Deficit)	-	-	3,566,706	-	0.0%
Reserves	-	-	-	-	0.0%
Net Budget	-	-	3,566,706	-	0.0%

Toronto and Region Conservation Authority
2026 Preliminary Operating and Capital Budget - Corporate Services

	Preliminary 2026 Budget	Approved 2025 Budget	Unaudited 2025 Actual	\$ Change over 2025 Budget	% Change over 2025 Budget
Revenue					
Municipal					
Operating levy	12,877,500	12,457,000	12,457,317	420,500	3.4%
Capital levy	5,017,271	6,495,000	4,850,271	(1,477,729)	-22.8%
Contract services	-	-	-	-	0.0%
Grants	10,000	10,000	-	-	0.0%
Provincial/Federal					
Provincial grants	50,000	50,000	-	-	0.0%
Federal grants	-	-	-	-	0.0%
Contract services	-	-	-	-	0.0%
User fees, sales and admissions	50,000	62,000	1,405	(12,000)	-19.4%
Contract services					
Compensation agreements	-	-	-	-	0.0%
Corporate and other	200,000	100,000	44,873	100,000	100.0%
Rent and property interests	-	-	-	-	0.0%
Fundraising					
Donations	-	-	-	-	0.0%
Toronto and Region Conservation Foundation	100,000	381,000	-	(281,000)	-73.8%
Investment income	2,500,000	2,310,000	1,816	190,000	8.2%
Sundry	-	2,000	190	(2,000)	-100.0%
Total Revenue	20,804,771	21,867,000	17,355,872	(1,062,229)	-4.9%
Expenditures					
Financial Management					
Accounting and Reporting	3,000,000	3,004,000	685,864	(4,000)	-0.1%
Business Planning and Strategic Management	1,400,000	1,421,000	305,454	(21,000)	-1.5%
	4,400,000	4,425,000	991,318	(25,000)	-0.6%
Corporate Management and Governance					
Corporate Secretariat	2,652,000	3,041,000	2,376,997	(389,000)	-12.8%
Support Services	9,894,000	9,700,000	3,023,804	194,000	2.0%
Office of the CEO	389,000	381,000	97,967	8,000	2.1%
	12,935,000	13,122,000	5,498,768	(187,000)	-1.4%
Human Resources					
Volunteers	50,000	110,000	-	(60,000)	-54.5%
Employee Support	2,668,000	2,541,000	551,977	127,000	5.0%
Health and Safety	-	-	74,549	-	0.0%
Human Capital Planning and Strategies	-	-	313,272	-	0.0%
	2,718,000	2,651,000	939,798	67,000	2.5%
Corporate Communications					
Communications	1,697,000	1,664,000	393,036	33,000	2.0%
Digital and Social Media	80,000	78,000	13,709	2,000	2.6%
	1,777,000	1,742,000	406,745	35,000	2.0%
Information Infrastructure and Management					
Information Technology	1,581,000	1,702,000	425,251	(121,000)	-7.1%
Knowledge and Data Management	1,379,000	1,352,000	526,157	27,000	2.0%
Business Software	990,000	985,000	241,585	5,000	0.5%
	3,950,000	4,039,000	1,192,993	(89,000)	-2.2%
Project Recoveries					
Project Recoveries	(4,975,229)	(4,418,000)	(798,501)	(557,229)	12.6%
	(4,975,229)	(4,418,000)	(798,501)	(557,229)	12.6%
Vehicles and Equipment					
Operations	(1,750,000)	(1,690,000)	12,938	(60,000)	3.6%
Acquisitions	1,750,000	1,634,000	56,741	116,000	7.1%
	-	(56,000)	69,679	56,000	-100.0%
Total Expenditures	20,804,771	21,505,000	8,300,800	(700,229)	-3.3%
Net Surplus (Deficit)	-	363,000	9,055,072	(363,000)	-100.0%
Reserves	-	153,000	-	(153,000)	-100.0%
Net Budget	-	516,000	9,055,072	(516,000)	-100.0%

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